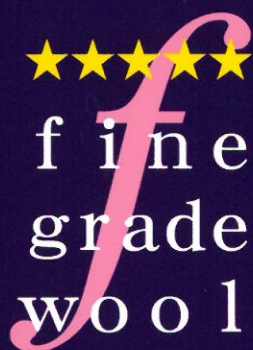


CERTIFICATE

2018-19



We hereby certify that

HENRI ARNAUD S.A.S.

has been licensed by
Fine Grade Wool Club
to use the Fine Grade Wool Mark
in the production of
futons, duvets and underlays
as specified in the license agreement.

License Number : FG012FR
Effective From: 01.07.2018 to 30.06.2019



Fine Grade Wool Club

